STATUTES

SWISS POPS - PARACHUTISTS OVER PHORTY SOCIETY

l.	Name

#1

Under the name "SWISS POPS - PARACHUTISTS OVER PHORTY SOCIETY", following named such as SWISS POPS exists an association situated on the domicile of the president based on the Swiss Civil Law # 60ff.

The general assembly has the right to assign a different address for a certain time, to host the association.

SWISS POPS is part of the Swiss Parachutist Organization. The goals and statutes of the Swiss Parachutist Organization are accepted therefore.

II. Objective

#2

Purpose of SWISS POPS

- Promotion of events with skydivers over forty on a national and international base. Primary goal is a fairness and fellowship.
- Organization of at least one national competition each year based on the regulations of POPS.
- Publication of such competitions in all regions of Switzerland.
- Information of activities to all members as well invitation of foreign POPS associations.
- Collaboration with international POPS committee.
- Support of members participating on international POPS events.

III. Membership

#3

SWISS POPS constituted such as:

- a) Active Membership: Skydiver with at least one jump of a plane at their own and an age over forty years.
- b) Patronizing Member: People supporting the organization of POPS by sponsoring or doing compulsory labor.
- c) <u>Honored Member</u>: Member with an outstanding contribution to SWISS POPS or People with an outstanding contribution to aviation in general. Honored members are not obligated to pay a member fee.

An active membership as well honored membership is based on the regulations of the Swiss Skydive Association and the Aero Club an active membership.

4

The acceptance of new members is due to the decision of the general assembly.

IV. Withdraw of Membership

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A withdraw of membership has to be announced in written form to the general assembly at least 30 days before. A withdraw of membership will be accepted to members with no more obligations left in the current business year of the association.

V. Exclusion of Members

#6

The association has the right to exclude members due to their behavior or if their activities are in a conflict with SWISS POPS. A member that has to be excluded shall have the right to be heard by the general assembly. To exclude a member, the general assembly has to vote with a majority of two third of the attendees.

VI. Exclusion by the Association

#7

A member that has be reminded or warned by the association to pay the yearly fee, and has not paid the fee for two years will be excluded automatically from the membership.

VII. Organization

#8

Executive of SWISS POPS:

- a) General Assembly
- b) Board of Management
- c) Financial Auditors

#9

The general assembly is the highest executive of SWISS POPS. It is hold on a yearly base under #2 and in duty of all decisions not assigned by statutes to the board of management such as:

- a) Approval minutes of the general assembly before
- b) Approval of the presidents report
- c) Approval of the auditors and financial report
- d) Approval of the budget as well the yearly fee of members
- e) Exclusion of members
- f) Voting of the president, the board of management, the auditors and assistant.
- g) Appointing of honored members
- h) Revision of statutes
- i) Liquidation of SWISS POPS

10

The business year ends June 30.

The general assembly has to be hold within five months after this date.

An extraordinary general assembly can be enforced due to a decision of the board of management or one fifth of the active members.

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The invitation with agenda has to be sent to member four weeks in advance of the general assembly. In the case of a hearing of the general assembly by post mail, answers have to be sent in within two weeks.

12

The right to vote is only given to members actually present in the general assembly or based on hearings by post mail received within two weeks after the request of answer due the post stamps.

#13

Due to the absence of other regulation of law or statutes, voting is based on the absolute majority of the attendees. In a situation of equality by voting for business decisions, the voting of the president will give the decision. In the situation of voting for people, the lottery will give the decision.

Voting for business decisions and people are based on hand signs. Every member can enforce a secret voting.

#14

Requests have to send in written form at least 30 days before the general assembly to the president.

15

People with outstanding engagement for SWISS POPS can reach an Honored Membership. The boards of management, or the members have the right to propose such people.

#. 16

The board of management is constituted with three members. They are voted for three years. The president is assigned by the general assembly. The rest of the board of management constitutes themselves. The board of management has the right to assign committees with special duties.

#17

Duties of the board of management:

- a) Preparation and management of the general assembly
- b) Enforcement of decisions by general assembly
- c) Representation of SWISS POPS interests.
- d) Business decisions that are not in the competence of the general assembly
- e) Organization of at least one national sports event an year.
- f) Information of the members about national and international POPS activities.
- g) Arrangements to be done in the case of death of a member.

#18

The general assembly is voting for two financial auditors and a reserve out of the attendees. The period of authority is two years. They cannot be voted again for a next period. The oldest in terms of duty in authority will leave his place to the reserve. A new reserve is to vote again.

19

The financial auditors have the duty to prove the bookkeeping and presenting their report to the general assembly.

VIII. Finance

20

The revenue or the association is based on:

- a) Member fee
- b) Donations, spontaneous member fees and diverse.

The liability is restricted to the equity of the association. There is no personal liability at all for members.

IX. Final Remarks

21

The statutes can be changed by a majority of two third based on attendees in the general assembly.

22

To liquidate the association of SWISS POPS a three-quarter majority of the attendees on the general assembly is required. The equity of SWISS POPS would be transferred in such a case to the Swiss Parachute association. This equity should be assigns to found an organization in future with similar goals, and has therefore to be managed in a trust capacity by the Swiss Parachutist association.

23

The statutes are the actual regulations after acceptance by the general assembly.

Locarno-Magadino, November 1. 1997

President Théo Fritschy Chief Administration Michel Desmeules

In the case of difference to the interpretation, the French version of this document shall be applied.